

# Money Fund Expense Report <sup>TM</sup>

*Includes Expense Ratios, Gross/Net Total Returns and Assets*

## ❖ TAXABLE GROSS RETURNS AT FIVE-YEAR HIGH

The average taxable money-market mutual fund posted its first gross total return above 5.0 percent in more than five years during the quarter that ended on Sept. 30. The average for 1,229 funds reporting expense information shot up to 5.28 percent, with a corresponding net total return of 4.70 percent for the quarter. Both averages were up by 37 basis points since June 30, when they stood at 4.91 percent and 4.33 percent, respectively. During the quarter, the Federal Open Market Committee twice voted to maintain the target federal funds rate at 5.25 percent, following the last of a round of 25-basis point rate hikes on June 29.

The most recent highs for the Money Fund Report Averages™/All Taxable of 5.86 percent for gross quarterly return and 5.26 percent for net return were recorded as of March 31, 2001.

You will note in the summary on page 2 that only one taxable category — that of 100% U.S. Treasury funds — showed a sub-5.0 percent average gross total return, with 40 funds registering a 4.97 percent average. The 329 First Tier Institutional funds logged gross and net total returns of 5.35 percent and 4.97 percent, respectively. The 345 First Tier Retail funds reported a gross of 5.34 percent and net of 4.50 percent on average.

Asset buildups continued for taxable funds during the third quarter. The total of average daily assets for all taxable MMFs stood at \$1,765.21 billion as of Sept. 30, up from \$1,661.23 billion at the end of the first quarter, an increase of \$103.98 billion. Since the end of the third quarter of 2005, taxable assets have increased by \$212.82 billion, a gain of 13.71 percent.

The tax-free/municipal funds had a net asset gain of \$8.66 billion during the third quarter. An increase of \$26.05 billion during the past 12 months boosted the total of average daily assets for all tax-free/muni funds by 7.88 percent.

Reserve Liquid Performance MMF/CI 15 joined BGI Treasury MMF/Instit as the only funds waiving all expenses to boost returns during the third quarter; fully 64.8 percent of all funds absorbed at least some expenses during the three-month period, a slight rise from 64.2 percent that employed partial fee waivers a year ago and up from 64.3 percent last quarter. Only Government Retail funds and State-Specific Tax-Free funds eased up a bit on the use of fee waivers over the past 12 months.

Average unweighted charged expense ratios remained at 0.58 percent for Taxable funds, 0.59 percent for Tax-Free funds and 0.58 percent for all funds for the second consecutive quarter. The average charged expense for all Taxable Institutional funds remains unchanged since the third quarter of 2005 at 0.39 percent. Asset weighted expense ratios for Taxable Institutional funds was 0.26 percent for the quarter, while All Taxable, All Tax-Free and All Funds averages came in at 0.40 percent.

## Gross Return Leaders for Q3

RiverSource Cash Management Fund/CI Y led the pack of 101 master class Prime Retail funds of assets exceeding \$100 million with a reported gross total return of 5.47 percent for the quarter. That was 5 basis points better than ING Aeltus MMF/CI I and Oppenheimer MMF/CI A. Morgan Stanley

PERCENT OF FUNDS WAIVING ALL OR A PORTION OF EXPENSES				
3rd Quarter	2003	2004	2005	2006
<b>TAXABLE MMFs</b>				
Government	66.7	66.1	68.5	65.2
Retail (non-Govt)	63.8	62.4	54.1	58.5
Institutional	65.9	66.4	67.4	67.9
<b>All Taxable</b>	<b>65.4</b>	<b>65.1</b>	<b>63.7</b>	<b>64.8</b>
<b>TAX-FREE MMFs</b>				
SB & GP	63.0	59.7	61.5	62.1
Institutional	70.4	65.6	64.9	68.1
SS SB & GP	61.2	65.3	57.7	55.5
SS Institutional	86.6	86.2	86.5	85.1
<b>All Tax-Free</b>	<b>67.6</b>	<b>67.3</b>	<b>65.1</b>	<b>65.0</b>
<b>All Funds</b>	<b>66.1</b>	<b>65.8</b>	<b>64.2</b>	<b>64.8</b>

US Gov't. MMT repeated as the highest-grossing Government Retail fund with a 5.37 percent return; the category lists master classes of 75 qualifying funds. Alpine Municipal MMF/Investor, at 3.79 percent, was No. 1 among 46 Tax-Free Retail funds.

On the institutional side, AXA Enterprise MMP/CI Y finished first among 136 Prime Institutional master class funds with a gross total return of 5.50 percent, while Monarch Daily Assets Gov't./Preferred, at 5.36 percent, repeated as the highest-returning of 111 Government Institutional funds with a 1-basis point advantage over American Beacon US Gov't. MMF/Cash Management. Evergreen Instit. Muni MMF/Instit regained the top spot among 51 Tax-Free Institutional funds with a 3.66 percent return.

## Net Return Leaders

Bunker Hill MMF placed first among the 137 funds in the Government Retail category for the fifth straight quarter, logging a 5.04 net total return this time. That was 4 basis points better than the 5.00 percent turned in by Vanguard Federal MMF. Cash Accumulation Trust/Liquid Asset repeated in the 205-fund Prime Retail category with a net return of 5.33 percent. Alpine Municipal again led its 72 Tax-Free Retail peers with a 3.49 percent net return, 4 basis points better than second-place Vanguard Tax-Exempt MMF.

Monarch Daily Assets Gov't./Preferred repeated its victory with a 5.24 percent net return in the Government Institutional category of 209 funds, with a slim 2-basis point margin over American Beacon US Gov't. MM Select and Morgan Stanley Instit. Liquid/Gov't./Inst. SNAP Fund, with a 5.30 percent net return, edged Credit Suisse Instit. MMF/Prime/CI A by 1 basis point to lead the Prime Institutional funds, a category of 241 total funds. Evergreen Instit. Muni MMF/Instit eked out a 1-basis point win in the 88-fund Tax-Free Institutional universe with a 3.45 percent net return; runners-up were Federated/Muni Oblig Fund/Instit and Lehman Brothers Nat'l. Muni MF. ❖

## TRENDS IN CHARGED EXPENSE LEVELS

	Unweighted Expense Ratios (%)					Unweighted vs. Weighted	
	3rd Qtr 2005	4th Qtr 2005	1st Qtr 2006	2nd Qtr 2006	3rd Qtr 2006	Range for Unweighted Exp. Ratio(%)	Asset Weighted Exp. Ratio(%)
	<b>TAXABLE MMFs</b>						
100% U.S. Treasury	.72	.71	.71	.72	.70	.08 - 1.58	.37
U.S. Treasury & Repo	.73	.76	.76	.76	.78	.43 - 1.61	.67
U.S. Government & Agencies	.74	.73	.74	.75	.75	.20 - 1.82	.70
<b>All Government (Retail)</b>	<b>.73</b>	<b>.74</b>	<b>.74</b>	<b>.75</b>	<b>.75</b>	<b>.08 - 1.82</b>	<b>.61</b>
First Tier	.83	.85	.84	.84	.84	.03 - 2.00	.61
Second Tier	.92	.92	.92	.93	.91	.30 - 1.76	.45
Government Institutional	.41	.40	.40	.40	.40	W - 1.10	.32
First Tier Institutional	.38	.38	.02	.38	.38	.02 - 1.43	.24
Second Tier Institutional	.40	.40	.40	.40	.40	.40 - .40	.40
<b>All Institutional</b>	<b>.39</b>	<b>.39</b>	<b>.39</b>	<b>.39</b>	<b>.39</b>	<b>W - 1.43</b>	<b>.26</b>
<b>ALL TAXABLE MMFs</b>	<b>.58</b>	<b>.59</b>	<b>.58</b>	<b>.58</b>	<b>.58</b>	<b>W - 2.00</b>	<b>.40</b>
<b>TAX-FREE MMFs</b>							
Stockbroker & General Purpose	.69	.69	.70	.70	.71	.13 - 1.51	.48
Institutional	.39	.38	.38	.38	.38	.09 - 1.09	.26
State-Specific SB & GP	.69	.69	.69	.70	.70	.13 - 1.18	.47
State-Specific Institutional	.51	.51	.50	.50	.49	.20 - 1.01	.43
<b>ALL TAX-FREE MMFs</b>	<b>.59</b>	<b>.58</b>	<b>.58</b>	<b>.59</b>	<b>.59</b>	<b>.09 - 1.51</b>	<b>.40</b>
<b>ALL FUNDS</b>	<b>.58</b>	<b>.59</b>	<b>.58</b>	<b>.58</b>	<b>.58</b>	<b>W - 2.00</b>	<b>.40</b>

# SUMMARY OF MONEY FUND ACTIVITY

## Third Quarter 2006

# of Funds	Average Daily Net Assets (\$mils)		Expense Ratio Averages		Total Return Averages	
			Charged(%)	Incurred(%)	Gross(%)	Net(%)
40	41,969.3	100% U.S. Treasury	.70	.81	4.97	4.26
53	29,770.9	U.S. Treasury & Repo	.78	.86	5.19	4.40
<u>117</u>	<u>83,405.8</u>	U.S. Government & Agencies	.75	.87	5.26	4.51
210	155,146.0	Total Government Assets				
<b>MONEY FUND REPORT AVERAGES™/Government</b>			<b>.75</b>	<b>.86</b>	<b>5.19</b>	<b>4.44</b>
345	507,825.4	First Tier	.84	.93	5.34	4.50
7	89,914.9	Second Tier	.91	.99	5.39	4.48
337	235,787.0	Government Institutional	.40	.51	5.20	4.81
329	760,269.3	First Tier Institutional	.38	.46	5.35	4.97
1	16,268.2	Second Tier Institutional	.40	.42	5.41	5.01
<u>667</u>	<u>1,012,324.5</u>	Total Institutional Assets & Averages	.39	.48	5.27	4.89
1229	1,765,210.8	Total Taxable Assets				
<b>MONEY FUND REPORT AVERAGES™/All Taxable</b>			<b>.58</b>	<b>.67</b>	<b>5.28</b>	<b>4.70</b>
124	121,375.6	Stockbroker & General Purpose	.71	.82	3.59	2.88
135	119,746.1	Institutional	.38	.48	3.57	3.20
191	98,866.8	State-Specific SB & GP	.70	.83	3.56	2.85
<u>87</u>	<u>16,564.8</u>	State-Specific Institutional	.49	.68	3.57	3.08
<u>537</u>	<u>356,553.3</u>	Total Tax-Free Assets				
<b>MONEY FUND REPORT AVERAGES™/All Tax-Free</b>			<b>.59</b>	<b>.71</b>	<b>3.57</b>	<b>2.98</b>
<u>1766</u>	<u>2,121,764.1</u>	Grand Total - All Funds	.58	.69	4.76	4.18

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## TOP-PERFORMING MONEY FUNDS

### Ranked by Third Quarter 2006 Gross Total Return

### Ranked by Third Quarter 2006 Net Total Return

#### GOVERNMENT RETAIL FUNDS

#### GOVERNMENT RETAIL FUNDS

Assets* (\$mils)	Fund Name	Category Universe = 75		Third Quarter 2006		
		Gross TR	Chrgd	Net TR	Chrgd	Net TR
916.9	Morgan Stanley US Govt MMT k	5.37%	.74%	4.63%		
2,330.0	Cash Account Trust Govt & Agncy/Svc k	5.34	1.00	4.34		
1,221.3	SSgA US Govt MMF/CI A	5.34	.42	4.92		
444.8	DWS Govt & Agency Money Fund	5.32	.42	4.90		
3,210.8	Fidelity US Govt Reserves	5.32e	.37e	4.95		
2,854.6	Schwab Govt Money Fund k	5.32	.75	4.57		
484.1	Fidelity Government MMF	5.31e	.42e	4.89		
1,737.3	TDAM US Govt Portfolio	5.31	.94	4.37		
1,178.5	Centennial Government Trust	5.30	.74	4.56		
13,844.3	Edward Jones MMF/Inv Class k	5.30	.81	4.48		
7,698.6	Federated Govt Reserves Fund k	5.30	1.00	4.30		

Assets (\$mils)	Fund Name	Category Universe = 137		Third Quarter 2006		
		Net TR	Chrgd	Gross TR	Chrgd	Gross TR
580.3	Bunker Hill MMF k	5.04%	.20%	5.24%		
6,312.9	Vanguard Federal MMF	5.00	.29e	5.29e		
3,210.8	Fidelity US Govt Reserves	4.95	.37e	5.32e		
1,221.3	SSgA US Govt MMF/CI A	4.92	.42	5.34		
151.3	Janus Govt MMF/Service Shrs k r	4.91	.40	5.31		
444.8	DWS Govt & Agency Money Fund	4.90	.42	5.32		
484.1	Fidelity Government MMF	4.89	.42e	5.31e		
125.8	Marshall Govt MMF/Class Y k	4.88	.45	5.33		
749.4	Gabelli US Treasury MMF k	4.87	.08	4.95		
109.1	Selected Daily Govt Fund/CI D	4.85	.40	5.25		
15,925.9	Vanguard Admiral Treasury MMF	4.85	.13e	4.98e		

#### PRIME RETAIL FUNDS

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Assets* (\$mils)	Fund Name	Category Universe = 101		Third Quarter 2006		
		Gross TR	Chrgd	Net TR	Chrgd	Net TR
3,939.8	RiverSource Cash Mgmt Fund/CI Y	5.47%	.57%	4.90%		
257.8	ING Aeltus MMF/CI r	5.42e	.58e	4.84		
1,606.7	Oppenheimer MMF/CI A	5.42	.60	4.81		
1,778.7	Dreyfus Liquid Assets/CI 1 k	5.41	.70	4.72		
6,562.8	Fidelity Money Market Fund	5.41e	.42e	4.99		
770.4	ING Classic MMF/CI A k	5.41	.77	4.64		
17,000.2	Morgan Stanley Liquid Asset Fund	5.41	.60	4.81		
122.2	Morgan Stanley Select Dims MMF/CI X r	5.41	.56	4.85		
443.9	Oppenheimer Cash Reserves/CI A k	5.41	.92	4.48		
187.3	Cash Accumulation Tr/Natl MMF r	5.40	.57	4.83		
452.3	Dreyfus Money Market Resvs/CI R r	5.40	.50	4.90		
2,968.6	HighMark Diversified MMF/Fid k r	5.40	.52	4.88		
509.5	Thrivent Money Market Portfolio r	5.40	.36	5.04		

Assets (\$mils)	Fund Name	Category Universe = 205		Third Quarter 2006		
		Net TR	Chrgd	Gross TR	Chrgd	Gross TR
2,074.4	Cash Accumulation Tr/Liq Asset r	5.33%	.03%	5.36%		
690.3	DWS MM Series Premium/CI S k r	5.23	.12	5.36		
786.7	Phoenix Insight MF/Exchange r	5.20	.18	5.39		
306.8	Elfun Money Market Fund r	5.18	.18	5.36		
101.0	DWS MM Series Prime Reserve/CI S k r	5.12	.23	5.35		
149.4	McMorgan Principal Preservation k	5.09	.30	5.39		
102.0	Columbia MM Reserves/Retail A k r	5.08	.27	5.35		
63,229.1	Vanguard Prime MMF/Retail	5.08	.29e	5.37e		
676.8	TIAA-CREF Money Market Fund	5.07	.29	5.36		
940.3	MFS Money Market Fund k	5.05	.33	5.38		

Note: \*Assets are total portfolio assets on gross return rankings. All Rankings exclude funds with assets less than \$100 million.

## TOP-PERFORMING MONEY FUNDS (cont'd)

### Ranked by Third Quarter 2006 Gross Total Return

#### GOVERNMENT INSTITUTIONAL FUNDS

Assets* (\$mils)	Fund Name	Category Universe = 111	Third Quarter 2006		
			Gross TR	Chrgd	Net TR
991.4	Monarch Daily Assets Govt/Preferred k		5.36%	.12%	5.24%
341.2	Amer Beacon US Govt MMF/Cash Mgt k		5.35	.19	5.16
107.0	Pioneer Treas Reserves Fund/CI Y r		5.34e	.58e	4.76
170.4	BGI Govt MMF/Instit k		5.33	.12	5.21
204.1	Marshall Govt MMF/Class I k		5.33	.20	5.13
130.3	Amer Freedom US Govt MMF/CI I k		5.32	.20	5.12
433.8	DWS Inv Cash Tr/Govt & Agency/Inst		5.32	.24	5.09
4,751.5	Fidelity MMT/Retmt Govt MMP k		5.32e	.40e	4.92
277.3	Financial Inv Tr/US Govt MMF/CI I k		5.32	.20	5.12
3,537.0	Morgan Stanley Instit Liq/Govt/Inst k		5.32	.09	5.22
531.6	Phoenix Insight Govt MF/CI I		5.32	.26	5.06

#### PRIME INSTITUTIONAL FUNDS

Assets* (\$mils)	Fund Name	Category Universe = 136	Third Quarter 2006		
			Gross TR	Chrgd	Net TR
117.2	AXA Enterprise MMP/CI Y k		5.50%	.70%	4.80%
489.1	Pioneer Institutional MMF/CI I r		5.42	.25	5.17
841.3	Amer Century Premium MMF		5.41	.45	4.96
16,268.2	Fidelity MMT/Retirement MMP k		5.41e	.40e	5.01
1,125.0	Thrivent MMF/CI I k		5.41e	.40e	5.01
2,755.9	AIM ATST Premier Port/Inst k		5.40	.17	5.23
1,527.8	Allegiant Adv Instit MMF/Instit k		5.40	.17	5.23
7,260.2	Janus MMF/Instit k		5.40	.18	5.22
4,216.2	Marshall Prime MMF/Instit Class k		5.40	.20	5.20
737.7	CitizensSelect Prime MMF/CI A		5.39	.20	5.19
6,547.2	Credit Suisse Instit MMF/Prime/CI A k		5.39	.10	5.29
14,310.2	Dreyfus Cash Mgmt/Instit		5.39	.20	5.19
15,113.8	Fidelity Prime Fund/Daily Money k		5.39e	.70e	4.69
9,041.2	General MMF/CI A		5.39e	.78e	4.61
4,497.4	Phoenix Insight MF/CI I		5.39	.18	5.20

#### TAX-FREE RETAIL FUNDS

Assets* (\$mils)	Fund Name	Category Universe = 46	Third Quarter 2006		
			Gross TR	Chrgd	Net TR
278.4	Alpine Municipal MMF/Investor k		3.79%	.30%	3.49%
117.1	RiverSource T-F Money Fund		3.73	.72	3.01
121.1	UMB Scout Tax-Free MMF		3.71	.72	2.99
357.3	Municipal Cash Series k		3.69	1.05	2.64
1,761.8	Centennial Tax-Exempt Trust		3.66	.67	2.99
2,149.7	Evergreen Muni MMF/CI I k r		3.66	.53	3.13
417.5	Federated Muni Trust Fund k		3.66	1.00	2.66
476.2	Wells Fargo Adv Municipal MMF/Inv k		3.66	.64	3.02
271.1	Amer Century T-F MMF/Inv Class		3.64	.49	3.15
357.0	Dreyfus BASIC Muni MMF k		3.63	.45	3.18

#### TAX-FREE INSTITUTIONAL FUNDS

Assets* (\$mils)	Fund Name	Category Universe = 51	Third Quarter 2006		
			Gross TR	Chrgd	Net TR
8,470.0	Evergreen Instit Muni MMF/Instit		3.66%	.21%	3.45%
8,279.5	Columbia Muni Reserves/Capital k		3.63	.20	3.43
197.7	Federated Tax-Free Trust k		3.63	.47	3.16
5,719.0	Federated/Muni Oblig Fund/Instit k		3.62	.18	3.44
140.7	Lehman Bros Natl Muni MF k		3.62	.17	3.44
308.8	Marshall Tax Free MMF/Class I k		3.62	.20	3.42
1,300.7	BlackRock Liquidity:MuniCash Inst k		3.61	.20	3.41
342.0	BlackRock Muni MMP/Instit CI k		3.61	.42	3.19
902.2	DWS Cash Acct Tr/T-E Portfolio/Inst		3.61	.22	3.38
280.7	Fifth Third Muni MMF/Instit k		3.61	.21	3.40
3,177.8	JPMorgan Muni MMF/Instit k		3.61	.20	3.41
14,971.4	Merrill Lynch Instit T-E Fund		3.61	.23	3.38

### Ranked by Third Quarter 2006 Net Total Return

#### GOVERNMENT INSTITUTIONAL FUNDS

Assets (\$mils)	Fund Name	Category Universe = 209	Third Quarter 2006		
			Net TR	Chrgd	Gross TR
748.3	Monarch Daily Assets Govt/Preferred k		5.24%	.12%	5.36%
313.0	Amer Beacon US Govt MM Select		5.22	.12	5.34
2,922.1	Morgan Stanley Instit Liq/Govt/Inst k		5.22	.09	5.32
582.3	Reserve US Govt Fund Instit k		5.19	.10	5.29
787.0	Janus Govt MMF/Instit Shrs k		5.16	.15	5.31
1,706.5	AIM STIT Govt & Agency/Instit k		5.14	.12	5.26
2,735.5	Goldman Sachs FS Govt Fund/Inst		5.13	.18	5.31
695.9	Morgan Stanley Active Assets InstGo k		5.13	.15	5.28
130.3	Amer Freedom US Govt MMF/CI I k		5.12	.20	5.32
277.2	Financial Inv Tr/US Govt MMF/CI I k		5.12	.20	5.32
6,142.7	JPMorgan US Govt MMF/Capital k		5.12	.16	5.28
410.5	Morgan Stanley Instit Liq/Govt/Inv k		5.12	.19	5.32

#### PRIME INSTITUTIONAL FUNDS

Assets (\$mils)	Fund Name	Category Universe = 241	Third Quarter 2006		
			Net TR	Chrgd	Gross TR
2,604.7	SNAP Fund r		5.30%	.07%	5.37%
6,253.4	Credit Suisse Instit MMF/Prime/CI A k		5.29	.10	5.39
14,534.7	Dryden Core Inv Fund/Taxable MM r		5.28	.02	5.30
7,903.6	Amer Beacon MM Select Fund		5.27	.11	5.38
3,313.5	BGI Instit MMF/Instit I k		5.27	.10	5.37
14,287.7	DWS MM Series/Institutional k		5.27	.10	5.37
4,822.5	Morgan Stanley Instit Liq/MMP/Inst k		5.27	.09	5.36
6,184.2	Vanguard Prime MMF/Instit		5.27	.09e	5.36e
4,574.2	AIM STIT STIC Prime/Instit k		5.25	.12	5.37
19,948.7	Dreyfus Instit Cash Adv/Instit k		5.25	.13	5.38
103.3	Monarch Daily Assets Cash/Preferred k		5.25	.12	5.37
4,804.7	Reserve Primary Fund Instit k		5.25	.09	5.34

#### TAX-FREE RETAIL FUNDS

Assets (\$mils)	Fund Name	Category Universe = 73	Third Quarter 2006		
			Net TR	Chrgd	Gross TR
276.1	Alpine Municipal MMF/Investor k		3.49%	.30%	3.79%
18,611.4	Vanguard Tax-Exempt MMF		3.45	.13e	3.58e
3,323.6	Fidelity AMT Tax-Free Money Fund k		3.28	.24e	3.52e
632.1	DWS Tax-Exempt Money Fund		3.21	.38	3.59
17,074.5	Fidelity Municipal MMF k		3.21	.36e	3.57e
357.0	Dreyfus BASIC Muni MMF k		3.18	.45	3.63
2,606.0	Fidelity Tax Free Money Market k		3.16	.31e	3.47e
202.1	Marshall Tax Free MMF/Class Y k		3.16	.45e	3.62e
261.5	T-E Portfolio/Managed Shares		3.16	.44	3.60
271.1	Amer Century T-F MMF/Inv Class		3.15	.49	3.64
141.6	BlackRock Muni MMP/Hilliard Lyons k		3.15	.46	3.61

#### TAX-FREE INSTITUTIONAL FUNDS

Assets (\$mils)	Fund Name	Category Universe = 88	Third Quarter 2006		
			Net TR	Chrgd	Gross TR
7,451.6	Evergreen Instit Muni MMF/Instit		3.45%	.21%	3.66%
4,186.9	Federated/Muni Oblig Fund/Instit k		3.44	.18	3.62
140.7	Lehman Bros Natl Muni MF k		3.44	.17	3.62
4,401.9	Columbia Muni Reserves/Capital k		3.43	.20	3.63
532.8	Morgan Stanley Instit Liq/T-E/Inst k		3.43	.10	3.53
232.2	Reserve Interstate T-E Instit k		3.43	.09e	3.51e
106.7	Marshall Tax Free MMF/Class I k		3.42	.20	3.62
1,239.6	BlackRock Liquidity:MuniCash Inst k		3.41	.20	3.61
176.7	JPMorgan Muni MMF/Instit k		3.41	.20	3.61
267.5	Amer Performance Instit Tax-Free k		3.40	.18	3.58
678.6	Dreyfus Muni Cash Mgmt Plus/Inst		3.40	.20	3.60
215.4	Fifth Third Muni MMF/Instit k		3.40	.21	3.61
6,327.5	Goldman Sachs FS T-F MMF/Inst		3.40	.18	3.58

Note: \*Assets are total portfolio assets on gross return rankings. All Rankings exclude funds with assets less than \$100 million.